

PENSACOLA STATE COLLEGE
MANUAL OF PROCEDURES

Procedure Title:	Investment of Funds	<u>Number</u> 523
Related Policy:	Investment of Funds – 6Hx20-5.006	<u>Page</u> Page 1 of 1

I. Purpose

To describe the procedure of investing College funds.

II. Procedure

- A. Daily investments in repurchase agreements, other securities, or other appropriate accounts may be made in accordance with the College's bank agreement in effect at the time.
- B. Idle funds are invested with State Board of Administration.

Responsible Official:	Comptroller
President's Signature:	Date: 02/21/2017
	