

PENSACOLA STATE COLLEGE
POLICIES OF THE DISTRICT BOARD OF TRUSTEES

Policy Title:	Payment to Contractors During Construction	<u>Number</u> 6Hx20-6.002
Legal Authority:	s. 1001.64, Fla. Stat.	<u>Page</u>
Law Implemented:	SREF 4.2(3)	Page 1 of 1

The contractor will be paid for percentage of work completed and for materials suitably stored on site, based on certification by the engineer or architect employed for supervision of the construction project.

The retainage shall be set forth in the contract between the Board of Trustees and the contractor.

The criteria and conditions for final payment shall be as stated in State Requirements for Educational Facilities 4.2(3).

In the event the Board desires to accept a construction contract without a performance bond, payment shall be made only upon full completion and final acceptance by the architect or engineer.

History:	Adopted 12/18/80 as 6Hx20-2.19; repromulgated 8/20/86; amended 2/21/06.
President's Signature:	Date: 02/21/2017

