## PENSACOLA STATE COLLEGE

POLICIES OF THE DISTRICT BOARD OF TRUSTEES

| Policy Title:    | Budgets and Budget Amendments                     | <u>Number</u><br>6Hx20-5.011 |
|------------------|---|------------------------------|
| Legal Authority: | s. 1001.02(9), s. 1011.01, s. 1011.30, Fla. Stat. | <u>Page</u>                  |
| Law Implemented: | Rule 6A-14.0716, F.A.C.                           | Page 1 of 1                  |

In accordance with Rule 6A-14.0716, F.A.C., an annual budget for the General Current Fund shall be prepared, approved by the Board of Trustees, and submitted to the Chancellor, as designee of the Commissioner of Education. Requests for other funds do not require Board approval but will be approved in accordance with the appropriate budget/budget amendment procedure.

The following budget amendments of the General Current Fund will be approved by the Board in accordance with Rule 6A-14.0716, F.A.C., and submitted to the Chancellor:

- 1. Transfer of funds from the General Current Fund.
- Budget amendments which cause the unencumbered fund balance of the General Current Fund to be inconsistent with the statutory guidelines specified in s. 1011.84(3)(e), Fla. Stat.

Budgets and budget amendments to the Unexpended Plant Fund shall be approved by the Board in accordance with s. 235.18, Fla. Stat.

All other budgets and budget amendments for all funds except the Unexpended Plant Fund, shall be approved by the Vice President, Business Affairs.

| History:               | Adopted 8/20/91, amended 2/17/93; amended 1<br>amended 2/21/06. | L/21/97; amer | nded 2/18/98; |
|------------------------|---|---------------|---------------|
| President's Signature: |   | Date:         | 02/21/2017    |
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