

PENSACOLA STATE COLLEGE
POLICIES OF THE DISTRICT BOARD OF TRUSTEES

Policy Title:	Depository Transactions	<u>Number</u> 6Hx20-5.005
Legal Authority:	s. 1001.64, Fla. Stat.	<u>Page</u>
Law Implemented:	s. 1010.02, s. 1001.02(9), Fla. Stat.; Rule 6A-14.0752, F.A.C.	Page 1 of 1

All money drawn from the Pensacola State College depository shall be upon numerically controlled checks signed by two (2) persons authorized by the Board of Trustees and bonded. These persons shall be authorized to receive or transfer public funds by electronic, telephonic, or other medium for purposes of investment, direct deposit, or payment to a College vendor. Adequate internal controls as stated in the Manual of Procedures shall be maintained. Each transfer of funds shall be confirmed in writing and signed by the designee of the Board.

History:	Adopted 8/2/80 as 6Hx20-14.0752; repromulgated 8/20/86; amended 2/21/06.
President's Signature:	Date: 02/21/2017
	