

**PENSACOLA STATE COLLEGE**  
**POLICIES OF THE DISTRICT BOARD OF TRUSTEES**

Policy Title:	Current Loans	<u>Number</u> 6Hx20-5.004
Legal Authority:	s. 1001.64, Fla. Stat.	<u>Page</u> Page 1 of 1
Law Implemented:	s. 1011.31, Fla. Stat.	

At any time it appears the Board of Trustees will be asked by the President to request a current loan authorization per s. 1011.31, Fla. Stat., the following information shall be presented to the Board:

1. Purpose of loan;
2. Amount of loan;
3. Rate of interest; and
4. Repayment schedule

History:	Adopted 5/20/80 as 6Hx20-14.766; repromulgated 8/20/86; amended 02/21/06.
President's Signature:	Date: 02/21/2017
	