

## **Financial Aid Disbursement**

Student aid will be credited to your student account. After charges for tuition, fees and books are paid and you have begun attendance in each of your courses, any remaining credit balances you are entitled to receive for enrollment related living expenses will be transferred to Bank Mobile. Bank Mobile disburses financial aid balances and tuition refunds based on the student's Pensacola State Refund Selection Choice (electronic funds transfer to student's personal bank account <u>OR</u> Bank Mobile Vibe Card). REMEMBER, THE BALANCE YOU WILL RECEIVE IS BASED ON THE COURSES YOU HAVE BEGUN ATTENDING. You may receive additional funds later in the term if you have late session courses (Sessions C and/or D). Bank Mobile will notify you by Pirate email when those funds are deposited to your account.

FUND	DISBURSEMENT
PELL Grant * The college credits your grant funds to your school account.	Beginning the third week of the semester
Federal Stafford Direct Loan Program!  FDLP / PLUS loans are credited to your student account and any remaining credit balance will be transferred to your Bank Mobile Card; you will not receive a check from your lender.  Federal Supplemental Educational	FDLP funds are received at the College a minimum of 30 days after the first day of the semester but never more than three (3) days prior to being credited to student accounts.  Loan funds are not available to purchase books.  Enrollment eligibility is verified prior to EACH disbursement.
Opportunity Grant (FSEOG)  Florida Student Assistance Grant (FSAG)  Florida Student Assistance Grant  Certificate Education (FSAG-CE)  First Generation Matching Grant (FGMG)	After the midpoint in the semester  Fall and Spring semesters only After the midpoint in the semester
Florida Bright Futures Scholarships for students enrolled in certificate, associate, and baccalaureate programs:  Academic # Gold Seal Vocational #  Medallion #	Fall and Spring semesters only Academic & Gold Seal: Beginning the sixth week of the semester Medallion: Beginning the sixth week of the semester
Other State Programs Children & Spouses of Deceased or Disabled Veterans	Fall and Spring semesters only Beginning the sixth week of the semester

<sup>\*</sup>Account may be used to charge tuition, fees, books, and supplies.

<sup>#</sup> Account may be used to charge only tuition and fees.

<sup>!</sup> Account may be used to charge tuition and fees after a fee deferment has been processed by the student.